

Author: Committee On Budget Analyst: Gail Hall Bill Number: ABX8 6Related Bills: \_\_\_\_\_ Telephone: 845-6111 Introduced date: February 19 & March 3, 2010  
Amended Date: \_\_\_\_\_Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_**SUBJECT:** Sales And Use taxes: Motor Vehicle Fuel Tax: Diesel Fuel Tax☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.☐ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.☐ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
See Comments below☒ OTHER – See comments below.**SUMMARY**

The bill as introduced February 19, 2010, would limit the net operating loss (NOL) deduction for tax year 2010 under Personal Income Tax Law (PITL) and Corporation Tax Law (CTL), and delay by one year the operative date for the use of assigned tax credits under CTL. In addition, the bill included amendments to the Education Code, Government Code, Public Utilities Code, and Streets and Highway Code provisions that had no impact on the department or state tax revenue.

The bill as amended March 3, 2010, removed the provisions introduced on February 19, 2010, relating to PITL and CTL. As a result, this bill would no longer impact the department's programs and operations or state income tax revenue.

Board Position:

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<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Gail Hall

10/29/10